









Complementarity between the 3 pillars of Just Transition Mechanism

Just Transition Mechanism

Pillar 1 support

EIB can co-finance
EU ERDF funding via
structural
programme/
framework loans
EIB Group can also
manage financial
instruments utilising
Pillar 1 funding

EC / EIB advisory facilities: JASPERS / PASSA / TARGET

supporting Member States with project preparation for Pillar 1 grants

EC: TSI / JTP Groundwork

Pillar 2 support

EIB Group main
implementing
partner under
InvestEU.
Focus on
green/sustainable
infrastructure,
innovation, social,
SMEs & microfinance

Pillar 3 support

Just Transition
Public Sector Loan
Facility, EIB financing
blended with EC
grants.

InvestEU Advisory Hub

InvestEU Advisory Hub initiatives. No specific, ring fenced allocation.

Ring fenced advisory funding to identify and support projects linked to the Pillar 3 Public Sector Loan Facility.

Just Transition Fund (JTF)



Scope:

- JASPERS intervention after establishment of transition plans.
- Support of JTF/JTM project pipeline generation & prioritisation, project advice started in some MS

Portfolio:

- JASPERS support to 79 advisory assignments (mostly advising on projects) so far, of which 25 have been completed in 2023 and 37 ongoing
- Significant number of project assignments in the Czech Republic
- 11 Member States: ES, PT, RO, PL, SK, SL, CZ, GR, IT, BG, HR

Highlights:

- JASPERS coordination with Member States, DG REGIO Geographical Units, DG REFORM and EIB
- Standard but customized assessments / processes under JTF, replicated across MS and regions.
- JASPERS current focus is JTF (pillar 1), with potential support options in pillar 2 and in particular pillar 3 / role under PSLF.

Perspectives for the future:

- Expand support to more MSs who may require support to final Project preparation
- Exchanges with DG REGIO (including JTP Groundwork) & REFORM to ensure synergies and cooperation
- Dissemination of good practices and lessons learnt on methodological aspects and project preparation
- Follow-up webinars on State Aid on JTF (starting Q1-Q2 2024) and general on JTF experiences (Q2 2024)

Examples of EC/EIB - JASPERS support to Pillar I - Just Transition Fund

- Support to JTF MAs on the setup of their call for projects under JTF and development of project pipelines (various Member States)
- Advisory to Projects (examples):
 - Replacement of the production of heat from fossil fuel to geothermal for District Heating project in Kosice (SK)
 - Advisory to project preparation of an industrial project switching from coal to renewables and CCS (HR)
- Review of more than 30 projects presented under the call for proposals, including State Aid support and subsequent advisory support for preparation of selected projects (CZ). E.g. platform for scientific research, digitisation, innovation and education...
- Dissemination of methodological aspects and lessons learnt through webinars and presentations
- Contact: https://jaspers.eib.org; jaspers@eib.org



Key observations to date

- Timeframe Take off in 2023/4- TJTPs plans adopted in 2022 / 2023
- Advisory needs wide range of needs, from review of early project ideas, methodological advice, to evaluation of Ready-to-go projects
- Available Funding Grant vs debt financing
- Public and private sector allocation to different pillars
- Demand for JTM gradually increasing



EC/EIB Advisory support to JTM Pillar III projects – Public Sector Loan Facility

Light advisory

- Initial guidance on PSLF project identification, prioritisation (e.g. Croatia, France, Sweden, Romania, Slovenia)
- Light advice on final steps in PSLF grant application (e.g France, Sweden, Spain)
- Workshops, meetings, events with EC and national, regional authorities (e.g. Baltics, Croatia, Czechia, Germany, Poland, Romania, Slovakia)

Direct advisory

- To individual promoters, (potential) borrowers of Investment Loans
- Broad spectrum of advisory services, technical, financial, capacity building and implementation support
- Service includes PSLF grant application support
- Examples in Bulgaria, Greece, Czechia, Cyprus, France, etc

"Indirect" advisory

- To (end) beneficiaries of Intermediated and Framework Loans
- Standardised advisory packages with phased delivery; scoped to improve proposal soundness
- Selection of beneficiaries and scoping in close cooperation with the intermediary
- May include market assessment and project identification and support to Framework Loan "coordinators"
- Examples in Romania, Czechia, potentially in France, Croatia, Slovakia, Slovenia



For info on this webinar and details on the activities of the JASPERS Networking Platform please visit the following websites::

https://jaspers.eib.org/knowledge/index

http://jaspers.eib.org/

Or write us at jaspersnetwork@eib.org